

**AUDIT REPORT
OF**

**VASUNDHARA
PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR
MARUTI VILLA(PHASE II), PO- KIIT CAMPUS,
BHUBANESWAR-751024**

**FOR THE YEAR
2016---17**

- : AUDITORS :-

**SDR & ASSOCIATES
CHARTERED ACCOUNTANTS
KANJIKA CHHAK, BESIDE POST OFFICE
TULSIPUR, CUTTACK - 753008**

Branch Office :
Kanika Chhak, Beside Post Office,
Tulsipur, Cuttack - 753008
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Head Office :
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Bhubaneswar - 751006
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AUDITORS REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **VASUNDHARA** (PAN: AAATV1628D) which comprise the Balance Sheet as at 31st March 2017 & the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organisation in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to





fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of accounts as required have been kept by the organisation so far as appears from our examination of those books;
- c. the Financial Statements are in agreement with the books of accounts;

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required, it is in conformity with the accounting principles generally accepted in India and give a true and fair view:

- i. in the case of the balance sheet, of the state of affairs of the organization as at 31st March 2017;
- ii. in the case of the Income & Expenditure Account, of the **surplus** for the year ended on that date;

Place: Bhubaneswar
Date: 23.10.2017

For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao
Partner
Membership No.063834



VASUNDHARA


PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

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CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2017					
SOURCES OF FUNDS	SCH	2016-17		2015-16	
		AMOUNT		AMOUNT	
Capital Fund (as per last Balance Sheet)		12,519,350.59		11,159,903.44	
Add: Excess of Income over Expenditure		537,733.30	13,057,083.89	1,359,447.15	12,519,350.59
Temporary Restricted Fund (Unspent Grant)	1		12,287,051.46		2,763,551.13
Corpus Fund	2		311,177.07		83,049.28
Pension & Gratuity Fund	3		1,450,141.65		1,454,639.43
Staff Welfare and Staff Development Fund (FC)	4		292,863.00		-
Staff Welfare Fund (SWF)	5		267,916.11		584,063.31
Community Empowerment Revolving Fund (CERF)	6		6,427,653.14		6,168,968.55
TOTAL			34,093,886.32		23,573,622.29
APPLICATION OF FUNDS					
Fixed Assets	7		8,233,499.30		8,400,943.30
Investment			-		-
Current Assets, Loans & Advances					
Cash & Bank Balance	8	17,387,969.23		7,278,738.80	
LIC of India (P & GS)		1,450,141.65		1,454,639.43	
Loans & Advances	9	129,109.00		184,051.00	
Revolving Fund	10	3,834,200.00		3,946,792.00	
Grant-in-Aid Receivable	11	3,111,133.22		2,431,103.03	
Tax Deducted at Sources		414,588.92		393,494.76	
Security Deposit	12	66,405.00		66,405.00	
Bank Interest accrued on Fixed Deposit		-		30,503.97	
		26,393,547.02		15,785,727.99	
Current Liabilities & Provisions					
Liabilities for Expenses	13	533,160.00		613,049.00	
		533,160.00		613,049.00	
Net Current Assets			25,860,387.02		15,172,678.99
TOTAL			34,093,886.32		23,573,622.29


The above Balance Sheet, to the best of our belief contains a true account of the funds & liabilities and assets & properties of the organisation as on 31.03.2017.

For SDR & Associates
Chartered Accountants

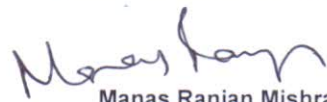


N V Bhaskar Rao
Partner

Place: Bhubaneswar
Date: 23.10.2017



Signature of Authorised Signatory



Manas Ranjan Mishra
Secretary

VASUNDHARA

PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

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CONOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017					
EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	2016-17	2015-16		2016-17	2015-16
Project Expenses	-		By Grant-in-Aid Utilised	24,928,498.38	22,592,765.08
To HIVOS(P.No. 1004593)	-	1,240,590.00	(Schedule -I)		
To OXFAM India	2,017,380.00	2,206,996.00	By Reimbursement of Exp.	-	249,330.00
To Centre for World Solidarity	421,204.00	472,155.00	By Bank Interest	367,639.76	469,790.65
To RRI-(II) Scalling of Participatory Community Mapping	-	4,741.04	By Other Receipts		
To RRI - 15 VASU 01	32,809.08	601,619.00	- Use of Infrastructures	823,135.96	871,175.04
To RRI - 15 VASU 02	17,630.36	2,424,035.56	- Institutional Consultancy	190,500.00	620,365.00
To RRI - 16 VASU 01	11,851,413.72	5,040,069.20	- Membership Contribution	700.00	800.00
To RRI - 16 VASU 02	1,619,127.52	-	- Miscellaneous Receipts	26,046.00	10,100.00
To RRI - 16 VASU 03	977,635.52	-			
To RRI - 17 VASU 01	332,405.00	-			
To The Ford Foundation (0160-1370)	2,346,497.60	3,999,896.84			
To Trocaire	-	1,743,988.32			
To University of Toronto	-	70,790.00			
To Travel Expenses	-	149,330.00			
To FC General Expenses	118,351.00	101,151.31			
To SCSTRTI(II)	-	975,000.00			
To APPI (Project No. 009/2014)	5,030,759.00	3,832,780.00			
To FAO Project Expenses	166,123.00	-			
To General Fund Expenses	287,161.00	224,580.35			
To Transferred to Corpus Fund	223,000.00	-			
To Depreciation	357,290.00	367,156.00			
To Excess of Income over Expenditure	537,733.30	1,359,447.15			
	26,336,520.10	24,814,325.77		26,336,520.10	24,814,325.77

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the Income and Expenditure of the Organisation for the period from 01.04.2016 to 31.03.2017.

For SDR & Associates
Chartered Accountants

N V Bhaskar Rao

N V Bhaskar Rao
Partner

Place: Bhubaneswar
Date: 23.10.2017



Signature of Authorised Signatory

Manas Ranjan Mishra

Manas Ranjan Mishra
Secretary

VASUNDHARA
 PLOT NO 1731/C, DASH MOHAPATRA COMPLEX
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 AT/PO- KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Payment made from FC Funds		
- Cash-in-hand	51,937.00		- OXFAM India	2,017,380.00	
- Cash-at-Bank & Fixed Deposits	7,139,801.80		- Centre for World Solidarity	421,204.00	
- Payables	(526,049.00)	6,665,689.80	- RRI - 15 VASU 01	32,809.08	
			- RRI - 15 VASU 02	17,630.36	
To Grant in Aid Received			- RRI - 16 VASU 01	11,980,663.72	
- Foreign	30,538,128.52		- RRI - 16 VASU 02	1,619,127.52	
- Indian	3,233,771.00	33,771,899.52	- RRI - 16 VASU 03	977,635.52	
			- RRI - 17 VASU 01	332,405.00	
To Received from Gratuity Fund - LIC		212,741.00	- The Ford Foundation(0160-1370)	2,394,497.60	
			- Staff Welfare & Staff Development Fund	416,902.00	
To Bank Interest			- FC General Fund Expenses	118,282.00	20,328,536.80
- Foreign	236,042.56				
- Indian	131,501.04	367,543.60	By Payment made from Indian Funds		
			- APPI (Project No. 009/2014)	5,043,355.00	
To Interest on Fund Balance		137,544.15	- FAO Project Expenses	166,123.00	
			- CERF Loan	2,003,900.00	
To Other Receipts			- CERF Expenses	414.00	
- Use of Infrastructures	823,135.96		- Staff Welfare Fund Expenses	328,004.00	
- Institutional Consultancy	190,500.00		- Bank Charges	385.00	
- Membership Contribution	700.00		- General Fund Expenses	287,161.00	
- Miscellaneous Receipts	26,046.00	1,040,381.96	- Gratuity Fund Contribution	105,657.00	
			- Gratuity paid to Staff	212,741.00	8,147,740.00
To Project Contribution					
- Foreign	709,765.00		By Loans & Advances		124,509.00
- Indian	93,442.00	803,207.00			
			By Tax Deducted at Sources		20,998.00
To CERF Loan Refund		2,298,135.00			
			By Closing Balance		
To Loans & Advances Recovered		179,451.00	- Cash-in-hand	54,094.00	
			- Cash-at-Bank & Fixed Deposits	17,333,875.23	
			- Payables	(533,160.00)	16,854,809.23
		45,476,593.03			45,476,593.03

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the period 01.04.2016 to 31.03.2017

For SDR & Associates
 Chartered Accountants

N V Bhaskar Rao
 Partner



Place: Bhubaneswar
 Date: 23.10.2017

Signature of Authorised Signatory

Manas Ranjan Mishra
 Secretary

VASUNDHARA

PLOT NO 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)
AT/PO- KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

SCHEDULE - 1

SL. NO.	NAME OF THE PROJECT	TEMPORARY RESTRICTED FUND AS ON 31ST MARCH 2017				GRANT RECEIVED DURING FINANCIAL YEAR 2016-17	UNSPENT AS ON 31.03.2017			GRANT/ INCOME RECOGNISED DURING FINANCIAL YEAR 2016-17
		UNSPENT AS ON 01.04.2016	CASH & BANK	RECEIVABLES	PAYABLES		TOTAL			
FC PROJECTS										
01	OXFAM-India (2014-15)	608,238.00	608,238.00	-	-	-	-	-	608,238.00	-
02	OXFAM-India (2016-17)	-	22,205.00	2,000,000.00	41,752.00	63,957.00	-	-	-	2,000,000.00
03	Centre for World Solidarity	25,692.00	38,126.00	424,308.00	-	4,557.00	-	-	33,569.00	416,431.00
04	RRI - 16 VASU 02	-	-	1,612,052.23	-	-	-	-	-	1,612,052.23
05	RRI - 16 VASU 03	-	204,723.80	1,172,359.32	-	10,000.00	-	-	194,723.80	977,635.52
06	The Ford Foundation(0120-6196)	-	45,080.00	-	-	45,080.00	-	-	-	-
07	The Ford Foundation(0160-1370)	-	11,281,356.40	13,646,000.00	1,153.00	31,007.00	-	-	11,251,502.40	2,394,497.60
08	WWF - 4	56,968.00	56,968.00	-	-	-	-	-	56,968.00	-
09	FES	6,000.00	-	-	6,000.00	-	-	-	6,000.00	-
Add: Grant in Aid Receivable (Foreign Contribution) (Schedule-1)										
SUB TOTAL (A)		696,898.00	12,256,697.20	18,854,719.55	48,905.00	154,601.00	12,151,001.20	19,764,124.51		
INDIAN PROJECTS										
10	APPI (Project No. 009/2014)	2,052,516.13	253,564.26	3,067,648.00	44,172.00	175,823.00	-	-	121,913.26	4,998,250.87
11	FAO	-	-	166,123.00	-	-	-	-	-	166,123.00
12	CUTS	14,137.00	-	-	14,137.00	-	-	-	14,137.00	-
SUB TOTAL (B)		2,066,653.13	253,564.26	3,233,771.00	58,309.00	175,823.00	136,050.26	5,164,373.87		
TOTAL (A + B)		2,763,551.13	12,510,261.46	22,088,490.55	107,214.00	330,424.00	12,287,051.46	24,928,498.38		



Manas Rajan Mishra
Manas Rajan Mishra
Secretary

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VASUNDHARA

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AT/PO- KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

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SCHEDULE - 2

CORPUS FUND AS ON 31ST MARCH 2017

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2016	83,049.28	
Add: Addition during the year	223,000.00	
Add: Bank interest Received during the Year	5,512.79	311,562.07
Less: Bank Charges		385.00
Total		311,177.07
Closing Fund Value as on 31.03.2017		311,177.07
Cash	-	
Bank	311,177.07	
	311,177.07	

SCHEDULE - 3

GRATUITY & PENSION FUND AS ON 31ST MARCH 2017

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2016		1,454,639.43
Add: Contribution during the Year	105,657.00	
Add: Interest Accrued for the Year	111,352.13	217,009.13
Total		1,671,648.56
Less: Gratuity Fund Expenses		221,506.91
Closing Fund Value as on 31.03.2017		1,450,141.65

SCHEDULE - 4

STAFF DEVELOPMENT & STAFF WELFARE FUND(FC) AS ON 31ST MARCH 2017

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2016		-
Add: Contribution during the Year from projects		709,765.00
Total		709,765.00
Less: Expenses		416,902.00
Closing Fund Value as on 31.03.2017		292,863.00


Manas Ranjan Mishra
Secretary



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AT/PO- KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

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SCHEDULE - 5

STAFF WELFARE FUND AS ON 31ST MARCH 2017

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2016		
Balance (Cash, Bank & Advance)	553,559.34	
Interest Accrued	30,503.97	584,063.31
Add: Contribution during the Year from projects	93,442.00	
Add Received from LIC - Gratuity Fund	212,741.00	
Add: Bank interest Received during the Year	24,071.80	330,254.80
Total		914,318.11
Less: Expenses		646,402.00
Closing Fund Value as on 31.03.2017		267,916.11
Balance (Cash, Bank & Advance)	267,916.11	
Interest Accrued		
	267,916.11	

SCHEDULE - 6

COMMUNITY EMPOWERMENT REVOLVING FUND AS ON 31ST MARCH 2017

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2016		
Cash-in-hand	4,199.00	
Cash-at-bank	2,217,977.55	
Balance with Beneficiaries	3,946,792.00	6,168,968.55
Add: Interest Receivable from beneficiaries	181,643.00	
Add: Bank Interest received	77,455.59	259,098.59
		6,428,067.14
Less: CERF Expenses		414.00
Closing Fund Value as on 31.03.2017		6,427,653.14
Cash-in-hand	74.00	
Cash-at-bank	2,593,379.14	
Balance with Beneficiaries	3,834,200.00	
	6,427,653.14	


Manas Ranjan Mishra
Secretary



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SCHEDULE - 7

FIXED ASSETS AND DEPRECIATION STATEMENT FOR THE FINANCIAL YEAR 2016-17

Sl. No.	Description	WDV as on 01.04.2016	Addition during the Year		Deletion/ Sale	Total	Depreciation		WDV as on 31.03.17
			For 180 Days or more	Less than 180 Days			For 180 Days or more	Less than 180 Days	
01	BOOKS	138,419.30	-	-	-	138,419.30	-	-	138,419.30
02	LAND & BUILDING	6,357,699.00	-	-	-	6,357,699.00	-	-	6,357,699.00
03	FURNITURE & FIXTURE	491,955.00	-	-	-	491,955.00	49,196.00	-	442,759.00
04	ELECTRICAL INSTALLATION	171,746.50	1,096.00	-	-	172,842.50	17,285.00	-	155,557.50
05	AUDIO VISUAL EQUIPMENT	226,247.00	-	-	-	226,247.00	22,626.00	-	203,621.00
06	OFFICE EQUIPMENT	14,956.00	-	-	-	14,956.00	1,496.00	-	13,460.00
07	LABORATORY EQUIPMENT	60,659.50	-	-	-	60,659.50	6,066.00	-	54,593.50
08	TELEPHONE SYSTEM	51,482.00	-	-	-	51,482.00	5,149.00	-	46,333.00
09	VEHICLE	383,815.50	-	-	-	383,815.50	57,573.00	-	326,242.50
10	PLANT & MACHINERY	407,391.50	20,450.00	48,000.00	-	475,841.50	64,177.00	3,600.00	408,064.50
11	COMPUTER SYSTEM	96,572.00	120,300.00	-	-	216,872.00	130,122.00	-	86,750.00
	TOTAL :	8,400,943.30	141,846.00	48,000.00	-	8,590,789.30	353,690.00	3,600.00	8,233,499.30



Manas Ranjan Mishra

Manas Ranjan Mishra
Secretary

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SCHEDULE - 8

CASH AND BANK BALANCE AS ON 31ST MARCH 2017					
SL. NO.	PROJECT	CASH	BANK	FIXED DEPOSIT	TOTAL
A : FOREIGN					
01	OXFAM India (2014-15)	-	608,238.00	-	608,238.00
02	OXFAM India (2016-17)	-	22,205.00	-	22,205.00
03	Centre for World Solidarity	-	38,126.00	-	38,126.00
04	RRI - 16 VASU 02	-	22,575.00	-	22,575.00
05	RRI - 16 VASU 03	-	204,723.80	-	204,723.80
06	RRI - 17 VASU 01	4,064.00	6,225.00	-	10,289.00
07	The Ford Foundation (Project No.0120-6196)	-	45,080.00	-	45,080.00
08	The Ford Foundation (Project No. 0160-1370)	3,614.00	1,277,742.40	10,000,000.00	11,281,356.40
09	Staff Welfare & Staff Development Fund	40.00	11,160.00	-	11,200.00
10	WWF - 4	-	56,968.00	-	56,968.00
11	FC General	20,245.00	100,690.67	-	120,935.67
TOTAL-A		27,963.00	2,393,733.87	10,000,000.00	12,421,696.87
B : INDIAN					
01	APPI (Project No. 009/2014)	20,152.00	233,412.26	-	253,564.26
02	CERF	74.00	2,593,379.14	-	2,593,453.14
03	General Fund	4,257.00	1,535,904.78	-	1,540,161.78
04	Staff Welfare Fund (SWF)	1,648.00	266,268.11	-	267,916.11
05	Corpus fund	-	311,177.07	-	311,177.07
TOTAL : B		26,131.00	4,940,141.36	-	4,966,272.36
GRAND TOTAL : (A+B)		54,094.00	7,333,875.23	10,000,000.00	17,387,969.23

ANNEXURE TO SCHEDULE - 8

Sl. No.	Name of the Bank	A/C No	Balance as Books of Accounts	Balance as per Pass Book/ Bank Statement	Project
01	Syndicate Bank, BBSR	80042010007884	2,350,817.83	2,477,712.83	FC (HO)
02	UCO.Bank, Ranpur	04360110163818	1,343.00	1,343.00	FC (Field)
03	Syndicate Bank, BBSR	80092010025828	32,479.79	32,479.79	FC (SWF)
04	Syndicate Bank, BBSR	80042010010846	1,459,639.78	1,446,329.78	Indian Fund
05	UCO.Bank, Ranpur	04360100011139	1,623.00	1,623.00	G Fund
06	Syndicate Bank, BBSR	80042010014582	311,177.07	311,177.07	Corpus Fund
07	State Bank of India,Kuchinda	32481111761	2,023.00	2,023.00	General Fund
08	Syndicate Bank, BBSR	80042010029623	2,593,379.14	2,593,379.14	CERF
09	Syndicate Bank, BBSR	80042200000073	266,268.11	276,268.11	SWF
10	State Bank of India,Barkote	32785462169	2,656.00	2,656.00	General Fund & APPI
11	State Bank of India, BBSR	32274660070	70,263.00	70,263.00	General Fund
12	State Bank of India,Deogarh	35187947118	9,093.25	17,868.25	FC(Field)
13	Syndicate Bank, BBSR	80042010054043	233,112.26	261,494.26	APPI
			7,333,875.23	7,494,617.23	

Manas Ranjan Mishra

Manas Ranjan Mishra
Secretary



VASUNDHARA

PLOT NO 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)
AT/PO- KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

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BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2017

Particulars	Amount	Amount	Clearing Date
A/C No - 80042010007884			
Balance as per Cash Book		2,350,817.83	
Add : Cheque issued but not presented for payment			
<u>Cheque Number</u> <u>Date</u>			
909439 29.03.2017	6,000.00		10.05.2017
909440 29.03.2017	25,900.00		03.04.2017
909441 29.03.2017	7,979.00		03.04.2017
909442 29.03.2017	8,800.00		03.04.2017
909446 31.03.2017	48,000.00		05.04.2017
909447 31.03.2017	2,100.00		10.04.2017
909448 31.03.2017	5,643.00		07.04.2017
909449 31.03.2017	22,473.00	126,895.00	19.05.2017
		2,477,712.83	
Less Cheques/DDs deposited but not credited		-	
Balance as per Pass Book		2,477,712.83	
A/C No - SB - 80042010010846			
Balance as per Cash Book		1,459,639.78	
Add : Cheque issued but not presented for payment			
<u>Cheque Number</u> <u>Date</u>			
968564 27.03.2017	2,500.00	2,500.00	26.04.2017
		1,462,139.78	
Less Cheques/DDs deposited but not credited			
<u>Cheque/DD Number</u> <u>Date</u>	<u>Amount</u>		
902611 31.03.2017	15,810.00	15,810.00	21.04.2017
Balance as per Pass Book		1,446,329.78	
A/C No - 80042010054043			
Balance as per Cash Book		233,112.26	
Add : Cheque issued but not presented for payment			
<u>Cheque Number</u> <u>Date</u>			
908846 30.03.2017	18,216.00		04.04.2017
908847 30.03.2017	10,166.00	28,382.00	13.04.2017
		261,494.26	
Less Cheques/DDs deposited but not credited		-	
Balance as per Pass Book		261,494.26	
A/C No - 80042200000073			
Balance as per Cash Book		266,268.11	
Add : Cheque issued but not presented for payment			
<u>Cheque Number</u> <u>Date</u>			
959563 31.03.2017	10,000.00	10,000.00	10.04.2017
		276,268.11	
Less Cheques/DDs deposited but not credited		-	
Balance as per Pass Book		276,268.11	
A/C No - 35187947118			
Balance as per Cash Book		9,093.25	
Add : Cheque issued but not presented for payment			
<u>Cheque Number</u> <u>Date</u>			
757866 31.03.2017	8,775.00	8,775.00	03.04.2017
		17,868.25	
Less Cheques/DDs deposited but not credited		-	
Balance as per Pass Book		17,868.25	


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VASUNDHARA

PLOT NO 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)
AT/PO- KIIT CAMPUS BHUBANESWAR-751024, ODISHA, INDIA

SCHEDULE - 9

LOANS AND ADVANCES AS ON 31ST MARCH 2017

SI No	Project	Amount
01	Oxfam India (2016-17)	41,752.00
02	RRI 17 VASU 01	3,365.00
03	The Ford Foundation (Project No. 0160-1370)	1,153.00
04	FC General Fund	34,067.00
05	APPI (Project No. 009/2014)	44,172.00
06	General Fund	4,600.00
	Grand Total	129,109.00

SCHEDULE - 10

REVOLVING FUND LOAN STATEMENT AS ON 31ST MARCH 2017

SI No	Name of the Group	Balance as on 01.04.2016	Loan Disbursed	Interest Charged	TOTAL	Repayment	Balance as on 31.03.2017
01	Banaja Baniya Sangha(BBS)	2,187,237.00	1,095,900.00	108,437.00	3,391,574.00	1,200,000.00	2,191,574.00
02	Banani Mahila Samabaya Sangha (BMSS)	991,422.00	798,000.00	49,555.00	1,838,977.00	988,135.00	850,842.00
03	Maa Maninag Jungle Surakshya Parishad (MMJSP)	232,866.00	-	10,479.00	243,345.00	-	243,345.00
04	Vana Surakhya Samiti (VSS), Bonai	16,762.00	-	754.00	17,516.00	-	17,516.00
05	Prachi Jaiba Krushak Samabaya Ltd.	110,049.00	-	4,952.00	115,001.00	-	115,001.00
06	CENSSVOL	165,920.00	-	7,466.00	173,386.00	-	173,386.00
07	Centre for Co-operative Business (CCB)	219,390.00	-	-	219,390.00	-	219,390.00
08	Tekangia Co-operative	23,146.00	-	-	23,146.00	-	23,146.00
09	Garh Banikilo VSS	-	50,000.00	-	50,000.00	50,000.00	-
10	Maa Bhunjia Guru SHG	-	10,000.00	-	10,000.00	10,000.00	-
11	Maa Dadimba MFP	-	50,000.00	-	50,000.00	50,000.00	-
	TOTAL	3,946,792.00	2,003,900.00	181,643.00	6,132,335.00	2,298,135.00	3,834,200.00



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SCHEDULE - 11

GRANT IN AID RECEIVABLE (FOREIGN CONTRIBUTION) AS ON 31ST MARCH 2017

SL NO	PROJECT	GRANT RECEIVABLES AS ON 01.04.2016	LESS: GRANT RECEIVED	ORGANISATION CONTRIBUTION	ADD: GRANT UTILISED	GRANT RECEIVABLES AS ON 31.03.2017
01	ACTION AID	192,463.27	-	-	-	192,463.27
02	RECOFTC	60,000.00	-	-	-	60,000.00
03	OTELP	259,911.00	-	-	-	259,911.00
04	RRI - 15 VASU 01	851,175.20	883,984.28	-	32,809.08	0.00
05	RRI - 15 VASU 02	387,875.56	405,505.92	-	17,630.36	0.00
06	RRI - 16 VASU 01	601,619.00	10,315,928.77	-	11,980,663.72	2,266,353.95
07	RRI - 17 VASU 01	-	-	-	332,405.00	332,405.00
08	UNIVERSITY OF TORONTO	78,059.00	77,990.00	69.00	-	-
TOTAL		2,431,103.03	11,683,408.97		12,363,508.16	3,111,133.22

SCHEDULE - 12

SECURITY DEPOSIT DETAILS AS ON 31ST MARCH 2017

SL NO	PURPOSE	PROJECT	AMOUNT
01	Office Rent	General Fund	39,700.00
02	Electricity	General Fund	17,605.00
03	Gas	General/FC Gen	2,650.00
04	Telephone	General Fund	6,450.00
		TOTAL	66,405.00



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SCHEDULE - 13

LIABILITIES FOR EXPENSES AS ON 31ST MARCH 2017

SL. NO.	DESCRIPTION	GRAND TOTAL	OXFAM INDIA	CENTRE FOR WORLD SOLIDARITY	RRI - 16 VASU 01	RRI - 16 VASU 02	RRI - 16 VASU 03	RRI - 17 VASU 01	THE FORD FOUNDATION (P. No. 0120-6196)	THE FORD FOUNDATION (P. No. 0160-1370)	FC TOTAL	APPI (P. No. 009/2014)	GENERAL (INDIAN)	INDIAN TOTAL
1	Audit Fees Payable	190,000.00	9,000.00	4,500.00	91,000.00	15,000.00	10,000.00	-	-	11,500.00	141,000.00	49,000.00	-	49,000.00
2	EPF Payable	69,447.00	-	-	-	-	-	-	-	503.00	503.00	-	68,944.00	68,944.00
3	Professional Tax Payable	3,425.00	-	-	-	-	-	1,400.00	-	1,900.00	3,300.00	125.00	-	125.00
4	TDS Payable	29,342.00	15,357.00	57.00	-	7,575.00	-	372.00	-	5,283.00	28,644.00	698.00	-	698.00
5	Volunteers Honorarium Payable	120,000.00	-	-	-	-	-	-	-	-	-	120,000.00	-	120,000.00
6	Consultancy Fee Payable	6,000.00	-	-	-	-	-	-	-	-	-	6,000.00	-	6,000.00
7	Printing & Publication Expenses Payable	84,680.00	39,600.00	-	-	-	-	-	45,080.00	-	84,680.00	-	-	-
8	Travelling Expenses Payable	30,266.00	-	-	18,445.00	-	-	-	-	11,821.00	30,266.00	-	-	-
	TOTAL	533,160.00	63,957.00	4,557.00	109,445.00	22,575.00	10,000.00	1,772.00	45,080.00	31,007.00	288,393.00	175,823.00	68,944.00	244,767.00



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ADDITION OF ASSETS DURING THE FINANCIAL YEAR 2016-17

Sl. No	Asset Head	Date of Purchase	Qty.	Amount	Amount	Project
01	ELECTRICAL INSTALATION					
-	Ceiling Fan	26.05.2016	1	1,096.00	1,096.00	APPI (Project No. 009/2014)
02	COMPUTER					
-	Laptop	12.07.2016	1	70,200.00		RRI 16 VASU 01
-	Purchase of Monitor	12.07.2016	1	14,600.00		RRI 16 VASU 01
-	Desktop	26.08.2016	1	35,500.00	120,300.00	RRI 16 VASU 01
03	PLANT & MACHINERY					
-	Cooler	14.04.2016	1	11,500.00		APPI (Project No. 009/2014)
-	Time & Attendance System	06.05.2016	1	8,950.00		RRI 16 VASU 01
-	Air Conditioner	31.03.2017	1	48,000.00	68,450.00	The Ford Foundation (Project No. 0160-1370)
	TOTAL				189,846.00	

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NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION

VASUNDHARA has been registered as a "not for profit" entity under the Societies Registration Act, 1860, vide its Certificate No. 4547-470 of 1992-93 dated 31.10.1992 and also registered under Foreign Contribution Regulation Act, 1976 vide its Registration No. 104830027, the certificate is renewed and the validity of the same is upto 31.10.2021. The PAN of VASUNDHARA is AAATV1628D and TAN is BBNV00091A.

2. SIGNIFICANT ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

The organization follows accrual method of accounting subject to specific provisions of Income Tax Act as may be applicable. The Financial Statements have been prepared in accordance with the historical cost convention. The Financial Statements are prepared to compliance with generally accepted accounting principles followed and the relevant provisions of the Income Tax Act.

(B) INFLATION

Assets and liabilities are recorded at historical cost to the Organisation. These costs are not adjusted to reflect the changing value in the purchasing power of money.

(C) GRANT ACCOUNTING

- **Unrestricted Grant** of revenue-nature is recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Income and Expenditure Account. During the financial year 2016-17, the organisation has not received any such grants.
- **Restricted Grants** i.e. grants that form a legal obligation and don't result into increase in the net worth of the Organisation, have been shown as a liability under the separate line item.

(D) FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at cost of acquisition. Depreciation on Fixed Assets except land, Building and books is provided on Written Down Value Method, at the rates prescribed under the Income Tax Act, 1961 read with Income Tax Rules, 1962.

(E) RECOGNITION OF INCOME FOR USE OF INFRASTRUCTURE

Some Donors sanction additional financial assistance for the use of infrastructure, vehicle, etc. of the organization. The organisation reflects such financial assistance as income in the consolidated financial statements.

(F) ASSETS OF CLOSED PROJECTS

The assets of closed project of the donors reflected in the next project of the same donors. But in case of final closure of projects by the donors, the assets are reflected as the assets of the FC General and/or the General Project of the organisation.

(G) UNSPENT OF GRANTS OF CLOSED PROJECTS

The unspent grants of closed projects are transferred to FC General and / or Indian General Project of the organisation.

3. The previous year figures are regrouped or reclassified wherever necessary.

